

Ben Macdonald – Non-executive Chairman; director since 20 September 1995.

Mr Macdonald was born in Brisbane and educated at Geelong Grammar School Victoria. He joined Macdonald Hamilton & Co Ltd in 1952, retiring in 1985 as joint Managing Director of the company.

Since 1985, he has served as a director of a number of Australian public companies, some of which were Perpetual Trustees Australia Ltd (Chairman), AMP Society (Australia Board), CSR Limited, Placer Pacific Ltd, Allgas Energy Ltd, Bank of Queensland Ltd (Deputy Chairman), Casinos Austria International Limited (Chairman), and Queensland Cotton Holdings Ltd (Chairman). He recently retired as a director of Brisbane Bears Fitzroy Football Club Limited. He was founding director and Deputy Chairman of Brisbane's first FM Radio Station (Four Triple M Ltd).

He recently retired as the Honorary Consul for Uruguay in Queensland and served on the Committee of the Royal Automobile Club of Queensland and the Salvation Army (Brisbane Division).

His current directorships include AP Eagers Ltd (Chairman), and FKP Ltd (formerly Forrester Kurts Properties Ltd) (Chairman).

Keith De Lacy – Non-executive Director; director since 1 December 1999.

Keith De Lacy was born in Cairns and still lives there with his family. He was the State Member for Cairns for fifteen years and Treasurer of Queensland from 1989 to 1996.

He is currently Chairman of listed companies Macarthur Coal and Trinity Consolidated Group; he is also Chairman of Queensland Sugar and Cubbie Group Ltd., and a director of the Securities Exchanges Guarantee Corp.

For services to the community he was awarded honorary doctorates from both James Cook University (HonDLitt) and Central Queensland University (DUniv), the Gatton Gold medal from the University of Queensland, and the Centenary Medal in 2003. He is both a Fellow and State Councilor of the Australian Institute of Company Directors.

His novel *Blood Stains the Wattle* was published by CQU Press in November 2002.

Julian Hercus – Non-executive Director; director since 31 October 2000.

Julian Hercus is a consultant in aviation, marketing and tourism. He also has interests in several private and public companies.

He is a Director and co-owner of Australia's Northern Territory and Outback Centre Pty Ltd and a member of the Advertising Federation of Australia, Code of Practice Committee.

He worked at Qantas Airways for 28 years and was Deputy Chief Executive Commercial for the four years prior to his retirement.

Julian holds a Bachelor of Science Degree from the University of NSW and has attended the Advanced Management Program at Harvard University. He is a Fellow of the Australian Institute of Company Directors.

Paul Herzfeld – Non-executive Director; director since 23 February 2005.

Mr Herzfeld joined Casinos Austria AG in 1975 and was appointed Member of the Board in 2001. In his current position as CEO of Casinos Austria International, Mr Herzfeld manages the Group's extensive international activities. He is also responsible for marketing and operational activities at the parent company, Casinos Austria AG, including its 12 casinos in Austria. Mr Herzfeld holds a Masters Degree in Commercial Studies from Vienna University of Economics and Business Administration.

David Baffsky – Non-executive Director; director since 28 March 2006.

Mr Baffsky, currently the Chairman of Accor Asia Pacific, which is the largest hotel management company in the Asia Pacific region, brings to the board unparalleled tourism and hotel experience. The Accor Asia Pacific company is part of the Paris based Accor group, the world's largest hotel and tourism company.

He is a director of Tourism Asset Holdings Limited (TAHL), Australia's largest hotel owning company, and was a founding Director and is a Life Member of the Tourism Task Force.

In June 2001, Mr Baffsky was made an Officer in the General Division of the Order of Australia (AO). The award was made for his "service to tourism, particularly in relation to industry development, service provision and employment generation, and to the community through medical research, humanitarian relief and social welfare organisations". In 2004, Mr Baffsky was awarded "Asia Pacific Hotelier of the Year".

Michael Issenberg – Non-executive Director; director since 21 January 2002.

Mr Issenberg was appointed Managing Director for Accor Asia Pacific in early 2003, and has been with the company for twelve years. He has responsibility and oversight for Accor's full range of business interests in the Asia Pacific region.

Prior to joining Accor Asia Pacific, Mr Issenberg spent five years as Chief Executive Officer, Hotels for Mirvac Limited. This was following a successful career at Westin Hotels and Resorts, Laventhol & Horwath and Horwath & Horwath Services Pty Limited in San Francisco and Sydney. He came to Accor with an impressive background in the hotel industry.

He also continues to be a keen supporter of Asia Pacific tourism development.

Kim Mooney – Non-executive Director; director since 21 January 2002.

Mr Mooney is the Chief Financial Officer for Accor Asia Pacific and is responsible for over 200 hotels and a range of ancillary tourism services and operations.

He joined Accor in 1993 from Resort Hotels Management as the General Manager of Finance for Australia, New Zealand, South Pacific and Japan. Prior to this he held positions in Arts Administration in Europe, England and Australia.

In May 2001 he was appointed Chief Financial Officer for Australia, New Zealand, South Pacific and Japan. He works from both the regional head office in Sydney and the Asian head office in Bangkok.

Mr Mooney is a Certified Practicing Accountant, holding qualifications in Business, Hospitality and Arts Administration

Allan Tan – Non-executive Director; director since 28 March 2006

Mr Tan joined Casinos Austria in 1995 as Chief Financial Officer and Company Secretary for Casinos Austria International Limited. Since this time, he has held several positions within the group, including Chief Financial Officer & Company Secretary for Reef Casino Trust; Regional Manager (Australia, Asia Pacific) for Casinos Austria Group; and now Chief Executive Officer for the Reef Hotel Casino.

He holds an honours degree in Commerce (Accounting) and is a member of the English & Welsh Institute of Chartered Accountants and a member of Chartered Secretaries Australia.

Mr Tan also holds a number of executive directorships within the Casinos Austria Group.

Ronald John Hickey – Alternate for Mr Issenberg, Mr Mooney and Mr Baffsky; alternate director since 25 March 2003.

Born in Sydney, Mr Hickey had a long and distinguished career in banking, being an Executive Director of several investment Banks. Mr Hickey retired from banking in 1990 and joined Accor Asia Pacific in 1994 as Group General Manager, Banking and Finance.

Appointed as Managing Director of Tourism Asset Holdings Limited in 1999 when it was a publicly listed company, he served in that role until 2002 when the company was taken over and delisted.

He is currently Group Treasurer for Accor Asia Pacific located in Sydney.

Josef Leutgeb – Alternate for Mr Herzfeld : alternate director since 23 February 2005.

Mr Leutgeb has been Chief Financial Officer and Member of the Board of Casinos Austria International since 1997 and Member of the Board of the parent company, Casinos Austria AG, since 2005. Prior to joining Casinos Austria in 1993, Mr Leutgeb worked for a large auditing firm. He is responsible for Financial Controlling, Accounting, Treasury, Due Diligence, optimizing shareholder value and sound financial development of the group. Mr Leutgeb holds a Masters Degree in Business Administration from Vienna University of Economics and Business Administration and is a member of the Austrian Chamber of Accountants.