

REEF CASINO TRUST
FIVE YEAR FINANCIAL SUMMARY

Year ended 31 December	2021	2022	2023	2024	2025
	\$'000	\$'000	\$'000	\$'000	\$'000
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME					
REVENUE AND OTHER INCOME					
Revenue and other income	26,874	30,515	26,291	25,518	26,745
TOTAL REVENUE AND OTHER INCOME	26,874	30,515	26,291	25,518	26,745
EXPENSES					
Depreciation and amortisation	4,799	4,567	4,897	5,071	5,425
Property outgoing	1,018	1,094	1,454	1,482	1,438
Rates and taxes	749	772	798	817	796
Responsible Entity fees	1,141	1,158	1,278	1,343	1,352
Repairs and maintenance	1,452	1,760	3,154	2,766	1,587
Insurance	1,584	1,849	2,078	2,249	2,370
Responsible Entity director fees	323	206	128	211	320
Reimbursement to lessee	-	-	515	-	-
Legal and consulting costs	-	-	-	182	1,265
Other expenses	990	1,036	1,160	1,125	1,178
TOTAL EXPENSES	12,056	12,442	15,462	15,246	15,731
RESULTS FROM OPERATING ACTIVITIES	14,818	18,073	10,829	10,272	11,014
Finance costs attributable to unitholders	7,361	8,993	5,371	5,084	5,410
Interest expense on financial liabilities measured at amortised cost	96	87	87	104	194
TOTAL FINANCE COSTS	7,457	9,080	5,458	5,188	5,604
PROFIT / (LOSS) FOR THE YEAR	7,361	8,993	5,371	5,084	5,410
OTHER COMPREHENSIVE INCOME / (LOSS) FOR THE YEAR	-	-	-	-	-
TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE YEAR	7,361	8,993	5,371	5,084	5,410
Add finance costs attributable to unitholders	7,361	8,993	5,371	5,084	5,410
DISTRIBUTABLE PROFIT*	14,722	17,986	10,742	10,168	10,820
DISTRIBUTIONS (cents per unit)					
Distribution per unit - first half	12.29	13.18	9.44	8.71	6.63
Distribution per unit - second half	17.29	22.99	12.25	11.71	15.10
Distribution per unit - total	29.58	36.17	21.69	20.42	21.73
STATEMENT OF FINANCIAL POSITION					
ASSETS					
Cash and cash equivalents	9,615	13,745	7,345	3,186	3,812
Receivables	2,284	2,697	2,459	2,463	2,589
TOTAL CURRENT ASSETS	11,899	16,442	9,804	5,649	6,401
Receivables	775	775	775	750	750
Property, plant and equipment	91,693	90,106	91,906	94,673	96,358
Intangible assets	74	32	67	59	109
TOTAL NON-CURRENT ASSETS	92,542	90,913	92,748	95,482	97,217
TOTAL ASSETS	104,441	107,355	102,552	101,131	103,618
LIABILITIES					
Payables	6,052	7,661	5,878	4,720	5,365
Lease liabilities	93	98	104	-	-
TOTAL CURRENT LIABILITIES	6,145	7,759	5,982	4,720	5,365
Loans and borrowings	200	200	1	1	1,001
Deferred income	10	9	9	9	8
Lease liabilities	206	104	-	-	-
Issued units - liability portion	85,051	85,051	85,051	85,051	85,051
TOTAL NON-CURRENT LIABILITIES	85,467	85,364	85,061	85,061	86,060
TOTAL LIABILITIES	91,612	93,123	91,043	89,781	91,425
EQUITY					
Issued units - equity portion	85,051	85,051	85,051	85,051	85,051
Distribution account	4,307	5,737	3,074	2,916	3,760
Undistributed income	10,110	10,083	10,023	10,022	10,021
Accumulated losses	(86,639)	(86,639)	(86,639)	(86,639)	(86,639)
TOTAL EQUITY	12,829	14,232	11,509	11,350	12,193
TOTAL EQUITY AND LIABILITIES	104,441	107,355	102,552	101,131	103,618
MEMORANDUM NOTE - ISSUED UNITS					
Issued units - liability portion	85,051	85,051	85,051	85,051	85,051
Issued units - equity portion	85,051	85,051	85,051	85,051	85,051

* Distributable profit is a non-IFRS measure that is determined in accordance with the Trust Constitution and used as the basis for determining distributions to unitholders. Distributable profit is determined as net profit for each half year, adding back distributions to unitholders which have been treated as finance costs in accordance with IFRS.